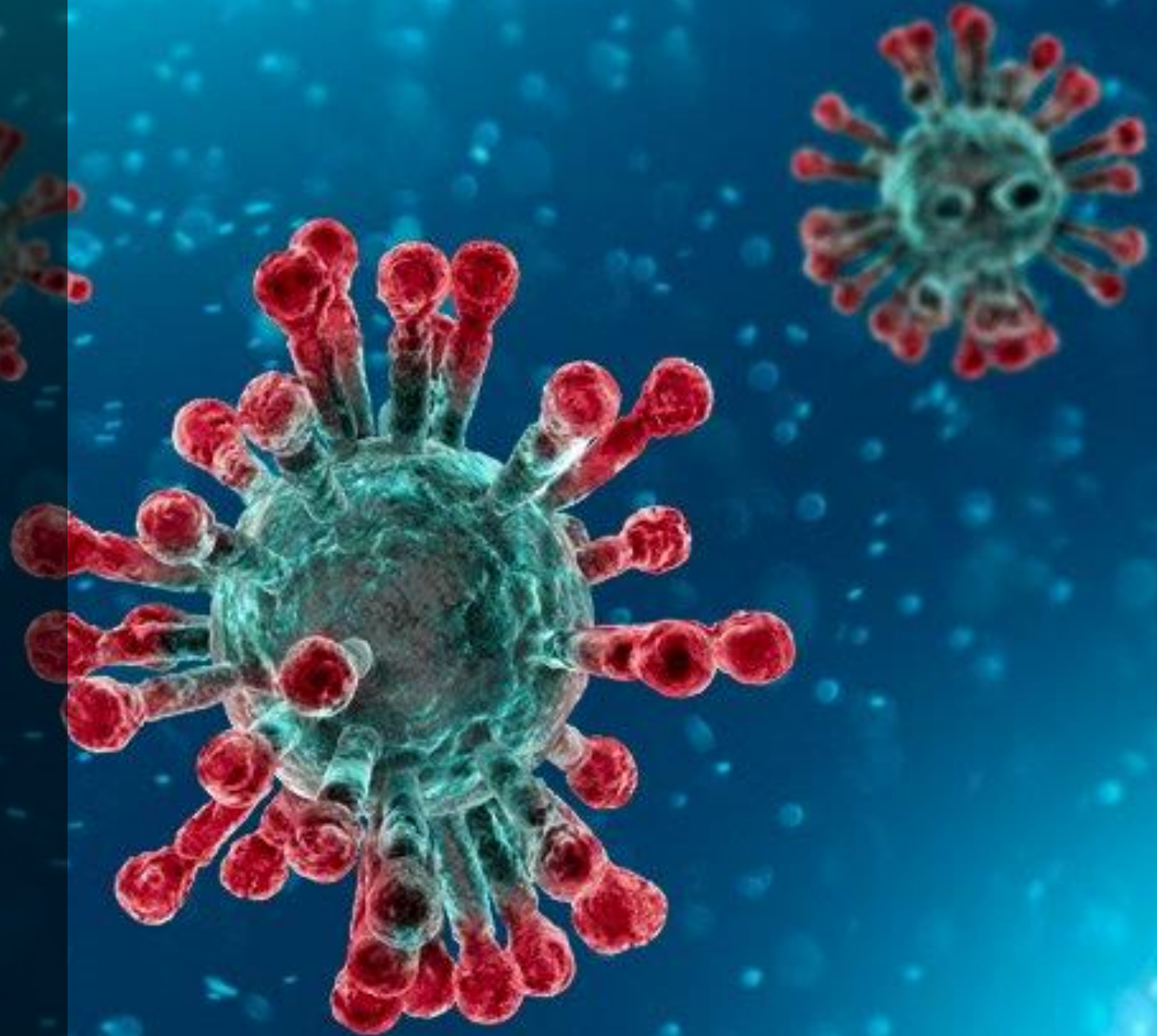




# AmCham Italy Survey COVID-19

The response of  
AmCham Italy's  
Members to the  
Coronavirus  
emergency  
March 30, 2020





# AmCham Italy Survey COVID-19

## *The sample*

- The Survey was conducted on a sample of **80 companies** (66 American, 14 Italian), members of AmCham Italy
- More than **50% of the companies have responded** to the survey
- The goal of the Survey is to collect the “**sentiment**” of the member companies regarding the current situation due to the spread of COVID-19 (known as Coronavirus)
- **16 questions** were elaborated, covering some topics such as Smart Working, the use of hygiene and health precautions, the impact that this situation could have on business prospects
- The **main results** are illustrated below



# AmCham Italy Survey COVID-19

## *Key Takeaways*

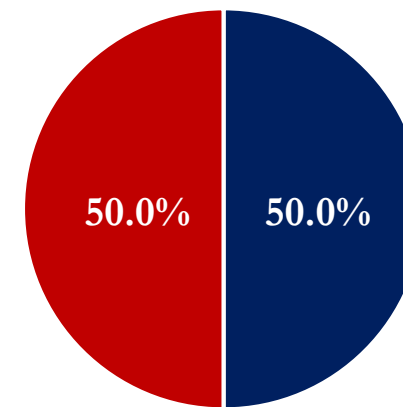
- **Smart Working** is the modality that all companies are adopting to deal with this situation and ensure “**business continuity**”
- In most cases, **travel and in-person meeting restraint measures** have been adopted, using conferencing tools
- Companies are **not yet clear on the impact** that COVID-19 will have on businesses; there are currently **no revaluations of development plans** in Italy
- **Periodic updating briefings, ongoing monitoring and communication of the decisions adopted by the Government** are the most requested services in this phase

# AmCham Italy Survey COVID-19

## *Smart Working/1*

- **All the companies** that have so far responded to the survey are adopting Smart Working
- **50%** adopt it **optionally**, **50%** as a **mandatory** measure
- Obviously, each company maintains its **flexibility** margins to ensure full functional operation

### Q2. Smart Working modalities adopted by companies



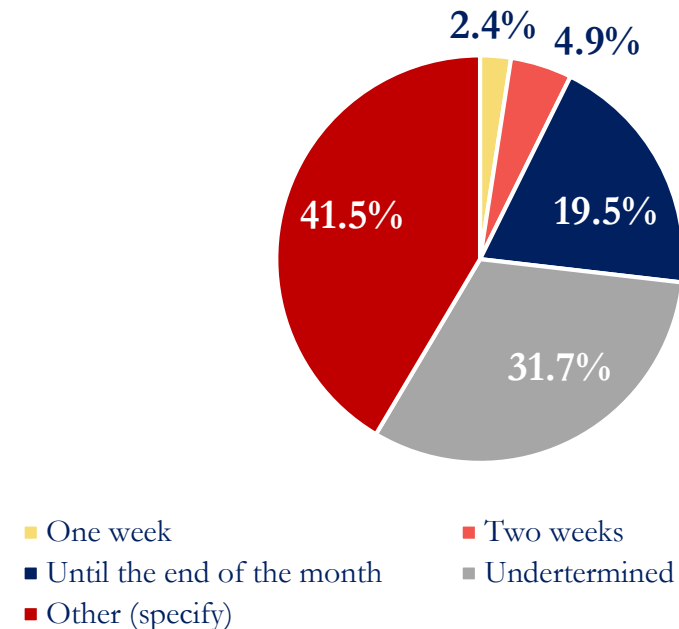
■ Mandatory ■ Optional

# AmCham Italy Survey COVID-19

## *Smart Working/2*

- As for the duration, most of the respondents will adopt it for a **long period of time (93%)**
- The relative majority (**41%**) will continue to work in Smart Working **without a fixed deadline**, but deciding on updates (deadline of the decree, weekly extension, etc.)

Q3. What will be the duration of Smart Working?

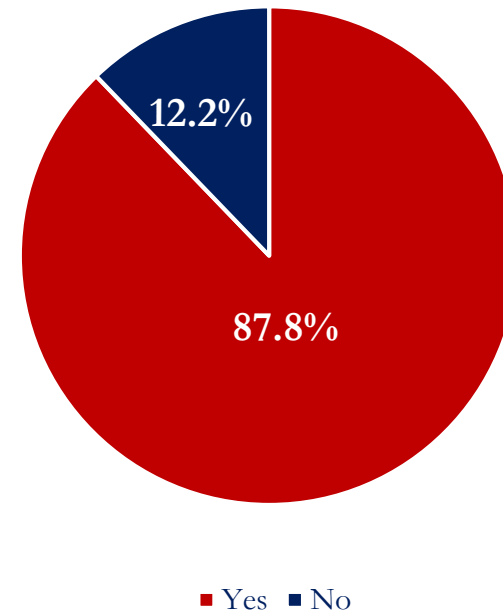


# AmCham Italy Survey COVID-19

## *Quarantine/1*

- **88%** of the respondent companies have adopted **quarantine measures** to protect their employees' health

Q4. Has your company taken precautionary measures regarding quarantine?

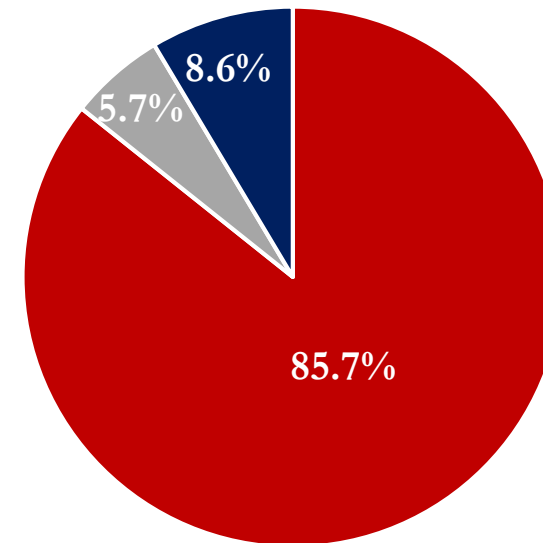


# AmCham Italy Survey COVID-19

## *Quarantine/2*

- **86%** set the duration of the quarantine in two weeks, **8%** adopted **other solutions** and the remaining **6%** decided for a duration of **three weeks**

D5. If applied, what is the duration of the quarantine?



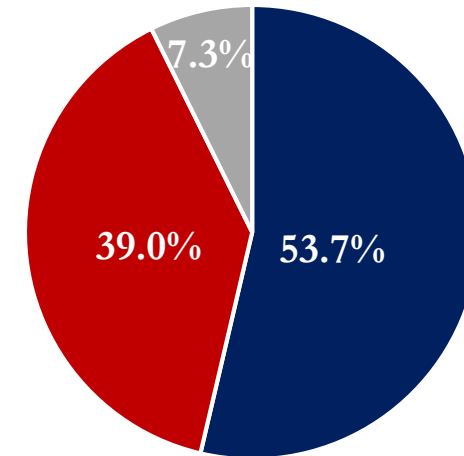
■ Two weeks ■ Three weeks ■ Other (specify)

# AmCham Italy Survey COVID-19

## *Travel abroad and in Italy/1*

- **54%** of the respondent companies have decided to **ban travel abroad**, **39%** adopted **limitation measures** when traveling abroad

Q6. What decisions is your company making regarding travel abroad?



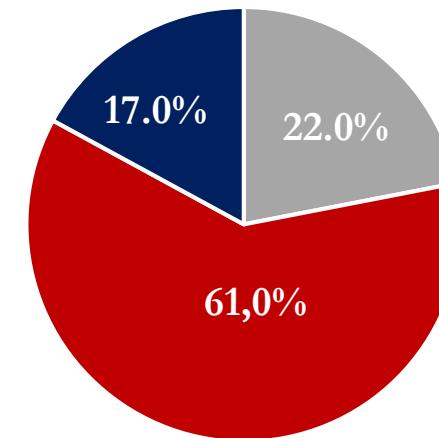
■ Travel ban ■ Travel restrictions ■ Other (specify)

# AmCham Italy Survey COVID-19

## *Travel abroad and in Italy /2*

- **61%** of the respondent companies have adopted **limitation measures** when traveling to Italy, **22%** decided to **ban** travel to Italy, **17%** decided for **ad hoc measures** based on specific situations

Q7. What decisions is your company making about travels in Italy?



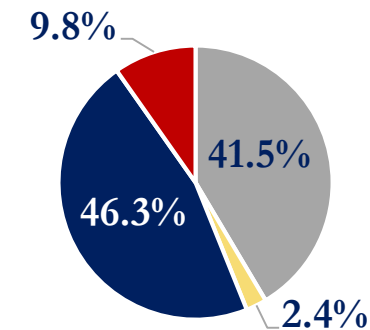
■ Travel ban ■ Travel restrictions ■ Other (specify)

# AmCham Italy Survey COVID-19

## *External meetings- internal meetings- Commuting/1*

➤ 46% of the respondent companies allow meetings to be held only to those indispensable, 41% have decided to ban meetings in person using the conference call method

Q8. What decisions is your company making regarding external meetings / meetings / visits?



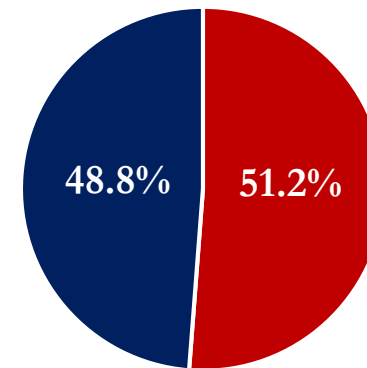
- Prohibition to make them vis-a-vis, only in conference-call
- Meetings only possible between colleagues, ban on meetings with outsiders
- Meetings possible but limited to indispensable ones
- Other (specify)

# AmCham Italy Survey COVID-19

*External meetings-  
internal meetings-  
Commuting /2*

➤ 51% of the respondent companies have **specific measures** regarding employee commuting

Q9. Did your company take specific steps regarding employees' commuting?



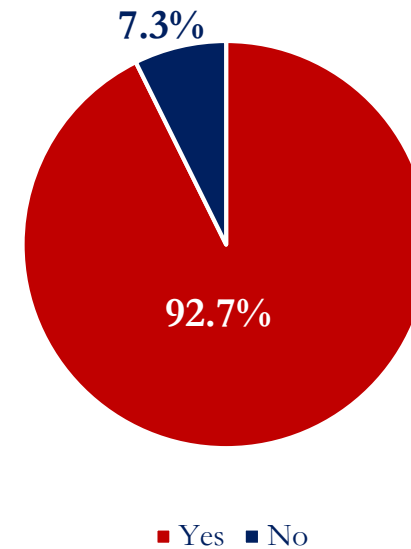
■ Yes ■ No

# AmCham Italy Survey COVID-19

## *Hygienic sanitary prevention/1*

- Almost all of the companies (**93%**) took steps to equip themselves with **hygiene and health prevention tools**

Q10. Has your company provided hygienic/sanitary prevention equipment to respond to this situation?

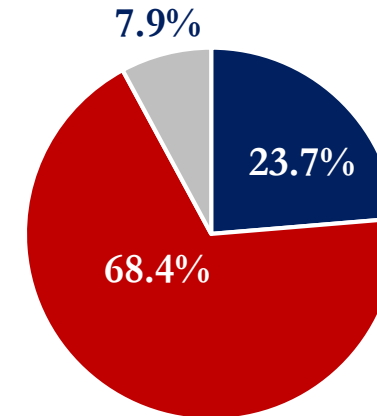


# AmCham Italy Survey COVID-19

## *Hygienic sanitary prevention / 2*

- **68%** of the respondent companies purchased **gels, masks and similar products**; **24%** bought **sanitary material**
- The remaining companies (**8%**) proceeded with **sanitation activities, promotion and compliance with the standards** indicated by the Ministry of Health

Q11. If yes, which of these?



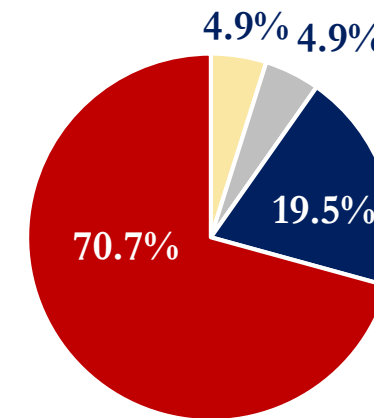
■ Purchase of medical equipment ■ Purchase of gels, masks, etc. ■ Other (specify)

# AmCham Italy Survey COVID-19

## *Economic impact and development plans/1*

- The majority of the companies (71%) prefer to **wait** before carrying out assessments on the impact of this event, **20%** expect a **reduction of more than 10%** in turnover, the remaining **9%** a reduction of **less than 10%** in turnover or **no reduction**

12. What kind of economic impact will this situation have on your company's business prospects?



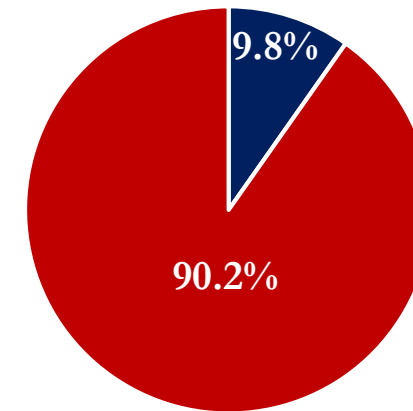
- No reduction
- Greater than 10% reduction
- Less than 10% reduction
- Too early to make assumptions

# AmCham Italy Survey COVID-19

## *Economic impact and development plans/2*

- **90%** of respondents **don't expect a revaluation of development plans** in Italy by HQ, a sign that - despite the difficult economic situation - companies continue to have **trust** in Italy

D13. Do you have the impression that your HQ wants to slow down/re-evaluate development plans in Italy?



■ Yes ■ No

# AmCham Italy Survey COVID-19

## *Opinion on the measures taken by the government*

- The opinions respect to the measures taken by the Government to respond to this difficult situation are all different, however it is possible to **extrapolate some common trends** from almost all the responses:
  - ✓ The Government acted with a **temporal delay** compared to the situation despite of the **measures adopted have been appropriate**
  - ✓ **Communication problems** contributed to aggravate the context
  - ✓ **Coordination** with the Regions was **not optimal**
- In general, there is **consensus** regarding the specific measures adopted, although most of the respondents hoped for an **even more restrictive approach and a plan for responding to the economic difficulties that businesses will face**

# AmCham Italy Survey COVID-19

## *Contribution from U.S. Embassy and AmCham Italy*

- The relative majority of the companies (46%) hope that the U.S. Diplomatic Mission will draw up **periodic update briefings by e-mail**, so as to provide all the necessary information to American companies present in Italy, 26% want **constant monitoring and communication on decisions made by the U.S. Administration**
- The relative majority of the companies (46%) hope that **AmCham Italy will prepare periodic update briefings by e-mail**, so as to provide all the necessary information to member companies, 32% would like **constant monitoring and communication on the decisions taken by the Italian Government**
- In addition, some respondents hope that **AmCham Italy can be both a point of reference for the collection of experiences and best practices of U.S. companies, and a spokesperson for the national situation** by providing a true picture in order to avoid disproportionate economic consequences